



Loan Application Checklist

PLEASE NOTE

Individual applicants/co-applicants must be U.S. Citizens or U.S. Nationals with 2 years residency in the CNMI.

For Corporations, majority owners (owning majority of shares) must be U.S. Citizens or U.S. Nationals with 2 years residency in the CNMI.

For LLCs, all members possessing ownership in the company must be U.S. Citizens or U.S. Nationals with 2 years residency in the CNMI.

Sole Proprietorships		Partnerships		Corporations		LLCs	
Completed Application (Signed)		Completed Application		Completed Application		Completed Application	
Photo ID		Photo ID's of Partners		Photo ID's of Principals		Photo ID's of Members	
Business Plan		Business Plan		Business Plan		Business Plan	
BGRTs		Business Financial Statement (2 Years)		Business Financial Statement (2 Years)		Business Financial Statement (2 Years)	
Interim Business Financial Statement		Interim Business Financial Statement		Interim Business Financial Statement		Interim Business Financial Statement	
Personal Financial Statement		Personal Financial Statement (Partners)		Personal Financial Statement (Principals with ownership > 20%)		Personal Financial Statement (Members with ownership > 20%)	
Individual Income Tax Returns (2 Years)		Individual Income Tax Returns (2 Years)		Individual Income Tax Returns (2 Years)		Individual Income Tax Returns (2 Years)	
2 Most Recent Check Stubs		2 Most Recent Check Stubs		2 Most Recent Check Stubs		2 Most Recent Check Stubs	
Business License (If Established)		BGRT for 1 Year (If Established)		BGRT for 1 Year (If Established)		BGRT for 1 Year (If Established)	
\$10 Credit Check Fee		Business License		Business License		Business License	
Collateral Documents		Partnership Agreement		Certificate of Incorporation		Certificate of Organization	
Deed for Property		\$10 Credit Check Fee (For Each Partner)		Articles of Incorporation		Articles of Organization	
Map to Property Location		Collateral Documents		Organizational Minutes		Operating Agreement	
Pictures of Property		Deed for Property		Bylaws		Annual LLC Report	
		Map to Property Location		Annual Corporate Report		Resolution to Borrow	
		Pictures of Property		Resolution to Borrow		\$10 Credit Check Fee (For Each Member)	
				\$10 Credit Check Fee (For Each Principal)		Collateral Documents	
				Collateral Documents		Deed for Property	
				Deed for Property		Map to Property Location	
				Map to Property Location		Pictures of Property	
				Pictures of Property			

Financial business projection must show enough sales/income to cover the monthly loan payment.

If any, what type of security or collateral would be offered to secure the loan?