

**COMMONWEALTH ECONOMIC DEVELOPMENT
AUTHORITY**

2390 Beach Road, Oleai

P.O. Box 502149, Saipan, MP 96950

Tel: (670) 234-6245/6293/7145/7146 Fax: (670) 235-7147

Website: www.developcnmi.com



**NOTICE OF APPLICATION
FOR A QUALIFYING CERTIFICATE**

PLEASE TAKE NOTICE that:

A. Filing of Application. *J&P Holdings (CNMI), LLC*, (the "Applicant"), has filed its application with the Commonwealth Economic Development Authority for a Qualifying Certificate under the Investment Incentive Act of 2000, as amended (4 CMC §50201, et seq.).

B. Address: The address of the applicant is *I Naftan*, municipality of *Saipan*, Commonwealth of the Northern Mariana Islands 96950.

C. Proposed Investment. The Applicant intends to invest approximately *\$8,271,600.00* for *a new passenger aviation company focusing on interisland transportation* at *I Naftan*, municipality of *Saipan*, Commonwealth of the Northern Mariana Islands, 96950.

D. Benefits sought. The Applicant is applying for tax relief provided by the Investment Incentive Act of 2000, as amended (4 CMC §50201, et seq.), as follows:

Nature of Tax:	Percentage Requested:	Period Requested:
<u><i>Income Tax (Abatement)</i></u>	<u><i>100%</i></u>	<u><i>25 years</i></u>
<u><i>Individual Income Tax (Abatement)</i></u>	<u><i>100%</i></u>	<u><i>25 years</i></u>
<u><i>Business Gross Revenue Tax (Abatement)</i></u>	<u><i>100%</i></u>	<u><i>25 years</i></u>

/s/ Derek T. Sasamoto
Acting Executive Director